## **AMENDMENTS TO THE CLAIMS**

Pursuant to 37 C.F.R. §1.121 the following listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Currently amended) A method for manufacturing a magnetic recording medium comprising the steps of:

laminating a non-magnetic under-layer on a non-magnetic substrate;

laminating a magnetic layer on said under-layer by the steps of:

exposing <u>said non-magnetic underlayer</u> to an atmosphere of oxygencontaining gas <u>to form</u> and <u>forming</u> an oxide layer on a surface <u>of said non-magnetic</u> underlayer;[[,]]

depositing, on an oxide layer, a magnetic layer component comprising ferromagnetic grains and grain boundaries surrounding said grains;[[,]]

exposing said magnetic layer to said atmosphere of oxygen-containing gas and forming an oxide layer on a surface of said magnetic layer; and

repeating the <u>depositing</u> and the exposing <u>said magnetic layer</u> and <u>depositing</u> steps at predetermined times, and

exposing to said atmosphere of oxygen-containing gas and forming an oxide layer on a surface;

laminating a protective film on said magnetic layer; and laminating a liquid lubricant layer on said protective film.

- 2. (Original) The method for manufacturing a magnetic recording medium according to claim 2, wherein each step is performed without heating said substrate in advance.
- 3. (Currently amended) A method for manufacturing a magnetic recording medium comprising the steps of:

laminating a non-magnetic under-layer on a non-magnetic substrate; exposing the non-magnetic under-layer to an atmosphere of oxygen-containing gas;

laminating a magnetic layer on said under-layer comprising the steps of:

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forming an oxide layer on said non-magnetic under-layer;

after laminating a preceding layer, exposing the preceding layer surface to an atmosphere of oxygen-containing gas;

forming an oxide layer on the preceding-layer surface;

depositing, on a surface of the preceding oxide layer, a magnetic layer component comprising ferromagnetic grains and grain boundaries surrounding said grains;

repeating the exposing, forming, and depositing steps a predetermined number of times:

after <u>depositing laminating a preceding a preceding magnetic</u> layer, exposing the preceding <u>magnetic</u> layer surface to the atmosphere of oxygen-containing gas; <del>and</del>

repeating the depositing, exposing, and forming steps a predetermined

forming an oxide layer on the preceding magnetic layer surface; and

## number of times;

laminating a protective film on said magnetic layer; and laminating a liquid lubricant layer on said protective film.